



TIBCHEMICALS

TIB Chemicals AG's Due Diligence Obligations

Third-Party Assessment

TIB Chemicals AG is required to comply with the due diligence obligations of the EU [Regulation \(EU\) 2017/821](#) ("Conflict Minerals Regulation"), which has been in force since 1st of January 2021. The EU Regulation lays out supply chain due diligence obligations for importers of tin, tantalum, tungsten, and gold ("3TG") into the European Union. The aim of the regulation is to prevent conflict financing and human rights violations in international supply chains.

Independent Third-Party Assessment

As an importer of tin into the European Union and in accordance with Article 6 (1) of the EU Regulation, TIB Chemicals engaged an external auditing firm to carry out an independent assessment of its supply chain due diligence processes and procedures.

The *Deutsche Kontrollstelle EU-Sorgfaltspflichten in Rohstofflieferketten* ("DEKSOR"), Germany's national competent authority responsible for the application of this EU Regulation, has carried out appropriate inspections. In addition, the *Deutsche Gesellschaft zur Zertifizierung von Managementsystemen*, DQS GmbH, conducted an audit in May 2023, covering the period from calendar year 2021, as well as for the years 2022 and 2023. The assessment program was divided into the categories: Management System, Risk Assessment, Risk Management, Third Party Audits and Annual Reporting, to be in line with the EU Regulation as well as the [OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas](#).

The content of the review was imports that are affected by the Conflict Minerals Regulation due to their tin content, as well as the organizational measures taken for this purpose to fulfill due diligence obligations at TIB Chemicals in particular obligations relating to the management system, the risk management obligation and the disclosure obligation.

As a result, no non-conformities were identified by the auditor.

In line with regulatory requirements, the assessment report was submitted to DEKSOR.

Sincerely,

Product Service & Regulatory Compliance
TIB Chemicals AG

October 2023

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